

PRELIMINARY BUDGET SURPLUS (DEFICIT)
For the Fiscal Year Ended June 30, 2009

(3,866,501)

The 2010 budget for the City of New Bedford is not completely set as the Commonwealth of Massachusetts has not finalized State Aid to cities and towns at this point in time. The current version of the Cherry Sheet revenues from the State, leave the City of New Bedford with an operating deficit of \$ 3,866,501, which will be resolved through one or more of the following options depending upon full to partial restoring of local aid:

Options:

Increase of Local Aid in the final state budget is also known as the General Appropriations Act (GAA)
 Will decrease and/or eliminate the preliminary budget deficit as present herein

Available Options to Cover Current Preliminary Deficit

Layoffs Only			
Total Personnel Needed	94		
Salary Savings		4,700,000	
Additional Costs for Unemployment		<u>(855,400)</u>	
			3,844,600

1 Hour per day decrease in Work week for all Non Public Safety Personnel			
Salary Savings		965,739	
AND			
Layoff Needed			
Total Personnel Needed	71		
Salary Savings		3,550,000	
Additional Costs for Unemployment		<u>(646,100)</u>	
			3,869,639

1 Day Per Week decrease for all Non Public Safety Personnel			
Salary Savings		2,484,801	
AND			
Layoff Needed			
Total Personnel Needed	34		
Salary Savings		1,700,000	
Additional Costs for Unemployment		<u>(309,400)</u>	
			3,875,401

Public Safety Overtime and Court Time Reductions			
Police Overtime		500,000	
Police Court Time		500,000	
Fire Overtime		500,000	
AND			
1 Hour per day decrease in Work week for all Non Public Safety Personnel			
Salary Savings		965,739	
AND			
Layoff Needed			
Total Personnel Needed	34		
Salary Savings		1,700,000	
Additional Costs for Unemployment		<u>(309,400)</u>	
			3,856,339

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Public Safety Overtime and Court Time Reductions		
Police Overtime	460,000	
Police Court Time	460,000	
Fire Overtime	460,000	
AND		
1 Day Per Week decrease for all Non Public Safety Personnel		
Salary Savings	2,484,801	
		3,864,801

% Reduction of Salaries - All Personnel		
Salary Savings off fiscal 2009 base	5.00%	2,366,800
AND		
Layoff Needed		
Total Personnel Needed	37	
Salary Savings		1,850,000
Additional Costs for Unemployment		(336,700)
		3,880,100

Public Safety Overtime and Court Time Reductions		
Police Overtime	500,000	
Police Court Time	500,000	
Fire Overtime	500,000	
AND		
% Reduction of Salaries- All Personnel		
Salary Savings off fiscal 2009 base	5.00%	2,366,800
		3,866,800

Reduction in Salary Only - All Personnel		
Total Salaries and Wages (excludes Fire Contract Increase)	47,335,997	
% Reduction	8.15%	
	3,857,884	
		3,857,884